

Presentation to Deutsche Rohstoffagentur

2:00pm Monday 16th April 2012

“The Global Rare Earths Industry; Getting the Right Balance”

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Abstract

In this Olympic year of 2012 the Rest of the World (ROW) rare earths industry faces a herculean task to meet the growing needs of the ROW manufacturing industry.

Forecast demand this year will not be very different from when the Olympics were held in Beijing in 2008. Why, because quite apart from the GFC and the financial woes in Europe, rare earths consumers have been faced with the twin issues of security of supply and extraordinarily high prices.

Complicating the outlook the ratio in which rare earths are consumed does not match the ratio in which they occur or are produced. While, the ROW rare earths projects currently under construction are light-centric; the future of the industry is also dependent upon the development of an adequate supply of heavy rare earths.

Professor Kingsnorth's presentation will trace the history of the industry over the past 4 years to explain the rationale behind the current status quo. This will be used as the basis to forecast supply and demand through to 2016 and on to 2020, with comment on the balancing act required to meet consumers' needs.

Professor Kingsnorth will also outline the requirements for a rare earths prospect to become a reliable rare earths supplier.